

The contents of this website have been prepared solely for informational purposes and are intended for investors located outside the United States.

The information contained in this website does not constitute an offer or solicitation and may not be treated as an offer or solicitation:

- In any jurisdiction where such an offer or solicitation is against the law.
- To anyone to whom it is unlawful to make such an offer or solicitation.
- If the person making the offer or solicitation is not qualified to do so.

This site is NOT intended for distribution or use by citizens or residents of the United States or to any U.S. person (1)(2) , as this term is defined in SEC Regulation S under the U.S. Securities Act of 1933. No investment may be offered or sold to U.S. persons, nor in any other country, state or jurisdictions where it would be unlawful to offer, solicit an offer or such investments. This restriction also applies to U.S. persons who may view or access this site while travelling or living outside of the United States. The investment products described on this site are not registered under / compliant with the U.S. federal securities laws or U.S. state laws and may not be directly or indirectly offered or sold in the United States or any of its territories or possessions or areas subject to its jurisdiction or to or for the benefit of a U.S. person (as used for U.S. regulatory purposes; Part 230 - 17 CFR 230.903) available at [<http://www.sec.gov/about/laws/secrulesregs.htm>].

(1) "U.S. Person" means: (a) any natural person resident in the U.S.; (b) any partnership or corporation organised or incorporated under the laws of the U.S.; (c) any estate of which any executor or administrator is a U.S. Person; (d) any trust of which any trustee is a U.S. Person; (e) any agency or branch of a non-U.S. entity located in the U.S.; (f) any non-discretionary or similar account (other than an estate or trust) held by a dealer or other fiduciary for the benefit or account of a U.S. Person; (g) any discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary organised, incorporated or (if an individual) resident in the U.S.; and (h) any partnership or corporation if (i) organised or incorporated under the laws of any non-U.S. jurisdiction and (ii) formed by a U.S. Person principally for the purpose of investing in securities not registered under the Page 2 sur 2 U.S. Securities Act of 1933, as amended, unless it is organised or incorporated, and owned, by accredited investors (as defined under Rule 501(a) under the U.S. Securities Act of 1933, as amended) who are not natural persons, estates or trusts.

(2) “U.S. Person” does not include: (a) any discretionary account or similar account (other than an estate or trust) held for the benefit or account of a non-U.S. Person by a dealer or other professional fiduciary organised, incorporated, or, if an individual, resident in the U.S.; (b) any estate of which any professional fiduciary acting as executor or administrator is a U.S. Person if (i) an executor or administrator of the estate who is not a U.S. Person has sole or shared investment discretion with respect to the assets of the estate and (ii) the estate is governed by non-U.S. law; (c) any trust of which any professional fiduciary acting as trustee is a U.S. Person if a trustee who is not a U.S. Person has sole or shared investment discretion with respect to the trust assets, and no beneficiary of the trust (and no settlor if the trust is revocable) is a U.S. Person; (d) an employee benefit plan established and administered in accordance with the law of a country other than the U.S. and customary practices and documentation of such country; (e) any agency or branch of a U.S. Person located outside the U.S. if (i) the agency or branch operates for valid business reasons and (ii) the agency or branch is engaged in the business of insurance or banking and is subject to substantive insurance or banking regulation; respectively, in the jurisdiction where located; (f) the International Monetary Fund, the International Bank for Reconstruction and Development, the Inter-American Development Bank, the Asian Development Bank, the African Development Bank, the United Nations and their agencies, affiliates and pension plans and any other similar international organisations, their agencies, affiliates and pension plans and (g) any entity excluded or exempted from the definition of “U.S. Person” in reliance on or with reference to interpretations or positions of the U.S. Securities and Exchange Commission or its staff.

“Beneficial Ownership” generally means having a direct or indirect financial or economic interest in a security, including an interest through members of the household. You should consult the complete legal definition in Rule 16a-1(a)(2) under the U.S. Securities Exchange Act of 1934 (Part 240 - 17 CFR 240.16a-1) at: <http://www.sec.gov/about/laws/secrulesregs.htm>